

## **Transport 17 Financial Report**

### **Notes for AGM 2021**

This is a short summary of the financial position of T17 for the year ending 31<sup>st</sup> December 2020.

At the start of 2020, we would not have known that three months later, no clubs were open and the buses would be unused for over 12 months.

The last year has taken its toll in many ways, remembering particularly those passengers who have died and the impact on peoples' physical and mental health of isolation, loneliness and worry. We can start to look forward. We know its not going to be easy for many to re-engage but we do look forward to the possibility of offering a community transport service again. We have kept in touch with our volunteers and look forward to seeing them again when we can.

The Covid pandemic has had a mixed impact on T17 finances but overall, we finished 2020 in a relatively healthy position financially.

Our biggest assets are the buses and we have kept them going – thanks to Mike Roberts, Denis Dacey, Dick Butterworth and Dave Longley – which is good news. Generous donations from local churches and organisations paid for the servicing and repairs that have been needed.

Fundraising has been hit hard – we squeezed in the March coffee morning which was a bonus – but obviously haven't held events since then. T17 has received donations in memory of members for which we are very grateful. The Facey Foundation have continued their generous support.

We were successful in our application to be a Coop Local Cause and that started in October (a first payment of just over £950 has just been received which is good news). Ideas have been shared about fundraising via a treasure hunt which might come to fruition this year?

T17 has not had any income from Clubs since end of March 2020 but the grant from SYPTE has continued (c£1700 per month). The Government grant for Bus Service Operators has also been paid at 2019 rates despite no services being run (worth about £1300 a year).

In terms of expenditure:

Kerry Machon left in January 2020 and Mike Finn resigned in April 2020 and so we have not had payroll expenses since then (Fiona Smith is now being paid to provide admin support since March 2021).

The landlord – Andrew Morton - has generously given us a rent holiday since mid 2020 so we have not had this expense. Heating and lighting has also been kept to a minimum. The fuel costs for the buses has been significantly lower than normal also. Business Rates and Water Rates were both reduced during the Pandemic.

So, we anticipate that the draft accounts will not cause any concerns. We are grateful for all the continued financial support and hope that 2021 will start to see the return of T17 supporting the community by offering its accessible transport service once more.

**Jenny Nuttall**

**Secretary**

**T17 Management Committee**

**26<sup>th</sup> March 2021**